

THOMAS E. CUMMINS CONSULTING ACTUARY, INC.

2512 E. 71st Street , Suite D · Tulsa, Oklahoma 74136

(918) 492-9658 · (918) 492- 9659

January 5, 2021

Senator Taylor
Room 531

Re: RBS No. 327

RBS No. 327 allows any police officer hired age 50 or younger to participate in the Police Pension and Retirement System. Currently the maximum age is 45 when hired.

RBS No. 327 is a fiscal bill as defined by the Oklahoma Pension Legislation Actuarial Analysis Act.

I am a member of the American Academy of Actuaries and meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion herein.

Thomas E. Cummins

Thomas E. Cummins, MAAA